



MORTGAGE
(ASSIGNMENT – COLLATERAL)

POLICY NO.: _____ **INSURED LIFE(VEs):** _____

DECLARATION OF OWNER AND IRREVOCABLE BENEFICIARIES (if applicable)

- *As the owner, I hereby transfer the policy indicated above as collateral for any current or potential debt.*
- *I authorize UL Mutual to follow up on this mortgage in accordance with dispositions of the policy mentioned above.*
- *I recognise that the company reserves the right to refuse the assignment if the assignee has no insurable interest.*

Name of owner (in block letters)

Signature of owner

X _____

Signature of irrevocable beneficiary(ies) (if applicable). I hereby agree to this mortgage.

X _____

Name of witness (in block letters)

Signature of witness

X _____

Made at (city and province)

Date (YY/MM/DD)

DECLARATION OF ASSIGNEE

- *I understand and I agree that the current owner and the beneficiary keep their rights regarding any benefit beyond the amount of the debt.*
- *I recognise that the company reserves the right to refuse the assignment if the assignee has no insurable interest.*

Name of assignee (in block letters)

Relation with the owner

Address (civic number and street):

City/Province

Postal code

Telephone no.

Name of authorized signatory (in block letters)

Title of authorized signatory

Signature of assignee or authorized signatory X _____

Please attached the agreement with the financial institution, if applicable

Although this form was prepared by the company to the attention of the policy owner(s), the company does not assume any responsibility regarding the agreement's validity or sufficiency.

RESERVED TO HEAD OFFICE

Registered at UL Mutual

The _____ of _____ 20 _____ by _____